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Burnsville Celebrates Cliff Hill Townhouse Reopening
Remodeled Section 8 Housing A Model of Community Cooperation

Burnsville, Minn.—August 6, 2009—Shelter Corporation has completed a \$2.6 million renovation on Cliff Hill townhouses – 32 units designated Section 8 housing located at 2064 E. 117th St. in Burnsville. A celebration of the reopening will be held on Wed., Aug. 12 starting at 3:30 p.m., when residents and visitors will be treated to an afternoon of festivities, including speeches by representatives from Minnesota Housing, Dakota County and U.S. Bank.

The renovation was a model of community cooperation; thanks to creative financing, housing tax credits and zero interest deferred loans from the Dakota County Community Development Agency and Minnesota Housing, all 32 units were preserved as Section 8 housing, thereby ensuring long-term affordability.

Cliff Hill is managed by Shelter Corporation, a Minnesota based company that owns and manages multi-family and senior housing. “We’re proud to be able to open doors to an improved quality of life for our Cliff Hill residents,” said Jay Jensen, Shelter Corp. principal. “It’s wonderful to see how proud the residents are of their ‘new’ homes. . . the patio gardens outside of their homes are but one example.”

Built in early 1980s, Cliff Hill townhouses were financed under a federal Housing and Urban Development program that subsidized many new projects in the late 1970s and early 1980s. Cliff Hill has a 30-year contract with the federal Housing and Urban Development (HUD) program to provide Section 8 housing. Before the contract ends in 2011, Shelter Corporation, which has managed the building since it opened, agreed to preserve the Section 8 contract long term.

“We appreciate the stewardship Shelter Corporation provided for this much needed affordable housing in Burnsville,” said Bob Odman, Minnesota Housing assistant commissioner.

“Cliff Hill is a great example of how the public and private sector can partner together to transform a property into something that really shines and that will benefit both the residents and the community,” said Mark Ulfers, Dakota County Community Development Agency executive director.

The renovation included a new roof, dormers, siding and windows for the seven buildings. Interior renovations were also extensive; every unit was gutted, and new flooring, lighting, countertops and appliances were installed. Residents were moved temporarily to other units while their building was undergoing renovation.

Founded in 1993 and based in Minneapolis, Shelter Corporation finances, develops, owns and manages multi-family and senior rental properties. Shelter Corporation has acquired or developed more than 15,000 housing units totaling \$790 million and manages over 8,000 units in Minnesota, Texas, Louisiana and Florida. Committed to affordable housing, Shelter Corporation secures innovative financing and develops partnerships with housing and community-based agencies.